Working with Nonprofit Organizations

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Objectives:

• Use library and online resources to answer nonprofit related reference questions.

• Identify ways to engage with and support nonprofits within their community.



Nonprofit vs. For-profit

	Nonprofit	For-profit
Mission	Charitable, to benefit society	To make a profit
Ownership	Owned by no one, governed by a board who are held accountable by the "public"	
Board members & Employees	Board members are volunteers and not paid	Board members are paid
Profit	Reinvested back into the organization	Distributes to owners or shareholders
TaxesCan gain tax-exempt status from the IRS typically as a 501(c)(3)Not tax-exempt		Not tax-exempt

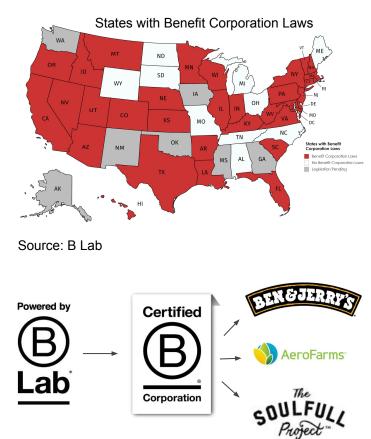
B-Corps and Benefit Corporations

Benefit Corporation -

A for-profit corporation recognized by 30+ states. A benefit corporation is accountable for not only producing a profit but also a general public benefit to society and the environment. (source: U.S. Small Business Association, *N.J.S.A.* 14A:18-1)

Certified B-Corp -

A for-profit company, not necessarily a corporation, that is certified by B Lab, a nonprofit in Wayne, PA, "to meet rigorous standards of social and environmental performance, accountability, and transparency." (source: B Lab)



• I want to start a nonprofit. Where do I start?



Do you *really* have to or want to start a nonprofit?





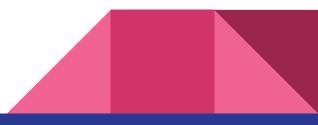
Booklet: "Thinking of Forming a Non-Profit?: What to Consider Before You Begin"



Webinar: "Starting a Nonprofit: Upsides, Downsides and Alternatives"



Podcast: "Non-Profits" with Jack Dunigan



• I want to start a nonprofit. Where do I start?

Do similar nonprofits exist?

referenceUSA[°]





Is there a <u>real</u> need?







• I want to start a nonprofit. Where do I start?

What are the alternatives?

- Volunteer or work for an existing nonprofit
- Fiscal sponsorship
- Start a for-profit business
- Start a local chapter of a national/regional organization
- Start a donor-advised fund



 \rightarrow Tools \rightarrow Knowledge Base

• I want to start a nonprofit. Where do I start?

Additional Resources





FAQs

DIVIE



- I want to find funding for
 - my nonprofit.
 - my soon to be nonprofit.
 - \circ my business.
 - myself.



• I want to find funding for **my nonprofit**. ——— Private Funding

Free Online Resources









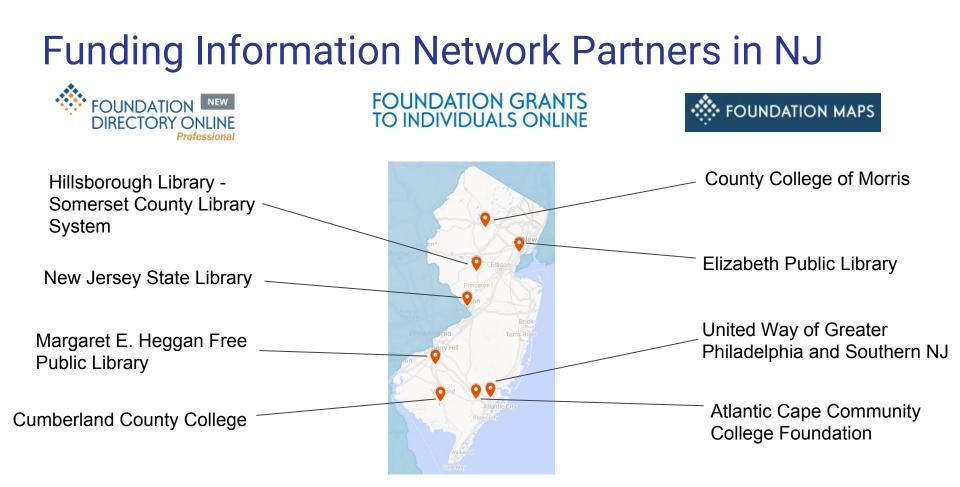
Subscription Databases



access at Funding Information Network Locations (FINs)







• I want to find funding for **my nonprofit**. ——— Government Funding









New Jersey's Monmouth County The Place You Want to Be			
GOVERNMENT	NEWS ROOM	DEPARTMENTS	
Historic Prese	ervation Grant Pr	rogram	





• I want to find funding for **my nonprofit**. ——— Corporate Giving

Look for local businesses

referenceUSA[®]

Chamber of Commerce -Member Directories

Local business websites keywords: responsibility, sustainability, citizenship, community, etc.



Don't forget in-kind gifts



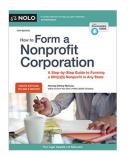
• I want to find funding for **my soon to be nonprofit.**

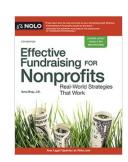
Do they have 501(c) determination letter from the IRS?

Develop a clear mission and funding priorities first.

Explore other fundraising strategies.









• Is this nonprofit legitimate? Should I donate to this charity?

Can they fundraise in NJ?



What will my donations be used for?



Are my donations tax deductible?



How do I report charity fraud?





- IRS and tax related questions.
 - Tax Cuts and Jobs Act
 - **Form 990**
 - Form 1023EZ







Publication 557





- Look within your existing network.
 - What nonprofits do you currently work with?
 - Reach out to library stakeholders.
 - Connect through social media.





• Attend events for nonprofits.

Conferences





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C OCEAN COUNTY NONPROFIT SYMPOSIUM 2018 Networking Events









Montclair/Newark Area Nonprofit and Social Entrepreneurs

• Consider joining your local Chamber of Commerce.





Nonprofit Council



Nonprofit Leadership Council



Nonprofit Outreach Committee

• Connect with the community foundations and other funders in your area.



Princeton Area COMMUNITY FOUNDATION Promoting philanthropy to advance the well-being of our communities forever COUNCIL OF NEW JERSEY GRANTMAKERS

Harnessing Philanthropy's Potential

COMMUNITY FOUNDATION

communityfoundation



Supporting Nonprofits - Programming and more

- 1-on-1 consultations scheduled in advance.
- Large group programs.
 - In-house programming
 - Outside speakers
 - Panels funders, technology, business partners, etc.
 - Networking opportunities
- Provide space to meet, advertise, hold independent programs, etc.
- Partner on programs.
- Collaborate to receive funding.



Contact Information

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http://libguides.njstatelib.org/nonprofits http://libguides.njstatelib.org/grant_info

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