

NJLibsGrowBiz Summit September 15, 2022



# THE ENTREPRENEUR EFFECT ON COMMUNITIES

Entrepreneurs Create, Expand, & Reclaim Community

# **Entrepreneurs Create Community**

- Coffee shop phenomenon -> Co-working spaces
- Online Influencers -> Brand sponsorships

# **Entrepreneurs Expand Community**

- Workforce development: Jobs, mentoring, and apprenticeships
- Economic Development: Taxes, income, and financial investments in the community

#### THE ENTREPRENEUR EFFECT ON COMMUNITIES

## **Entrepreneurs Reclaim Community**

- Reclaim property and community presence
- Advocate for their community
- Support collective economics, cooperative businesses, and community wealth-building
- Inspire unity and consensus building









# TRANSFORMATIONAL PARTNERSHIPS

## **4 Types of Ecosystem Partners:**

- 1. Philanthropy
- 2. Other Entrepreneurs
- 3. Community Organizations
- 4. Government Agencies



# TRANSFORMATIONAL PARTNERSHIPS: Philanthropy

#### **Community Based**

Community knowledge and connections

#### **Catalytic**

- First to support new, proven solutions
- Activate and inspire interest from others

#### **Flexible**

 Open to understanding the needs of community partners and the best use for resources

# TRANSFORMATIONAL PARTNERSHIPS: Entrepreneurs

## Increase capacity, strength and growth potential

#### More with Less the Same!

- Increase product offerings
- Start businesses faster
- Grow businesses faster
- Create more resilient businesses



# TRANSFORMATIONAL PARTNERSHIPS: Organizations

## **Community Based**

Bridge Builders

#### **Innovative**

Finding new ways to serve and new solutions to ongoing problems

#### **Collaborative**

Work with other advocates, builders, ecosystem developers















US Avg 50%

RTC Avg 80%

## **BUSINESS SURVIVAL RATE**

beyond the five-year mark

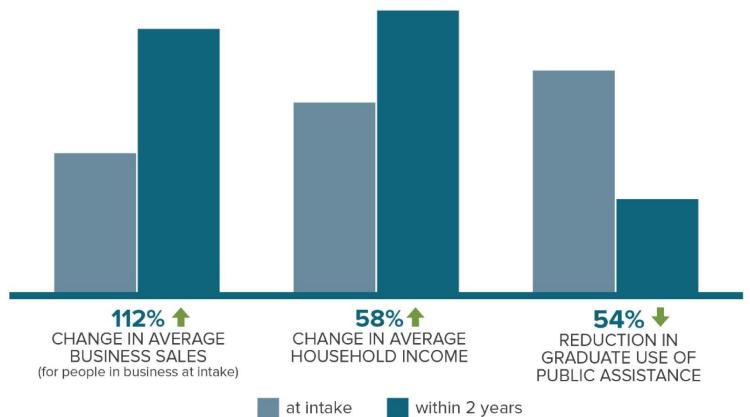


# BY THE NUMBERS

Rising Tide generates \$3.80 in economic impact for every \$1 invested in its programs.



# **IMPACT STATISTICS**





#### TRANSFORMATIONAL PARTNERSHIPS:

# **Government Agencies**

Vital for the start-up and growth of businesses

#### **Policy**

- Equitable policies Punitive book fines
- Required business registration or location
- Library procurement practices

#### **Programs (All about ACCESS)**

- Location Use of space at approachable local neighborhood branches
- Customers Library sponsored vendor markets
- Timing After work hours

#### **Partnerships**

Training and funding referral partners



# CALL TO ACTION

#### **Everyone**

Make 1 Transformational Connection today.

#### Philanthropy – Be Catalytic!

- Support a new, proven solution.
- Activate and inspire interest from others.

#### Government Agencies & Community Organizations – Be Collaborative!

 Reach out to another fellow advocate, builders, ecosystem developers and ask, "How are things going?" "How can I help?"

#### **Entrepreneurs – Keep Your Hand Open!**

Look for a way to give to the growing entrepreneur ecosystem.



# THANK YOU!

#### Contact Samira Cook Gaines

via: Samira@RisingTideCapital.org

