

# There Is More to Money Than Spending

## Money Management Basics Part II

New Jersey State Library | January 29, 2026

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FINRA Investor Education Foundation

# Series Roadmap



Tuesday January  
27, 2026  
11 am – 12 pm EST

***There is More to  
Money Than  
Spending: Money  
Management  
Basics***



Thursday  
January 29, 2026  
11 am – 12 pm EST

***There is More to  
Money Than  
Spending: Money  
Management  
Basics Part II***



Wednesday  
February 4, 2026  
10 – 11 am EST

***Understanding  
the Types of  
Investments***



Thursday  
February 5, 2026  
10 – 11 am EST

***The Power of  
Investing Over  
Time***

# Who We Are

## FINRA

- Self-regulatory organization for U.S. broker-dealers
- *Mission:* Investor Protection & Market Integrity
- *What we do:* write rules, surveil the markets, discipline rule breakers, educate investors



## FINRA Foundation

- *Mission:* Empowers Americans with the knowledge, skills, and tools to make sound financial decisions throughout life
- *What we do:* protect consumers from fraud, conduct and support research, foster financial capability in communities



# Agenda



Banking Basics



Compound Interest



Investing Basics



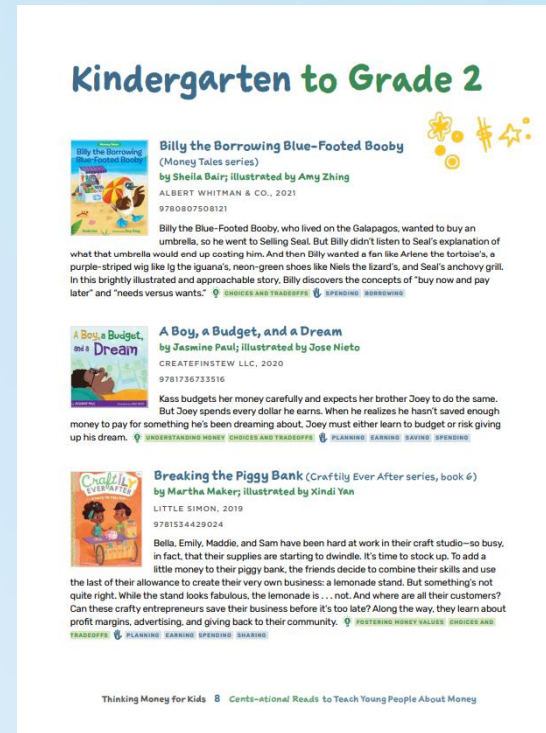
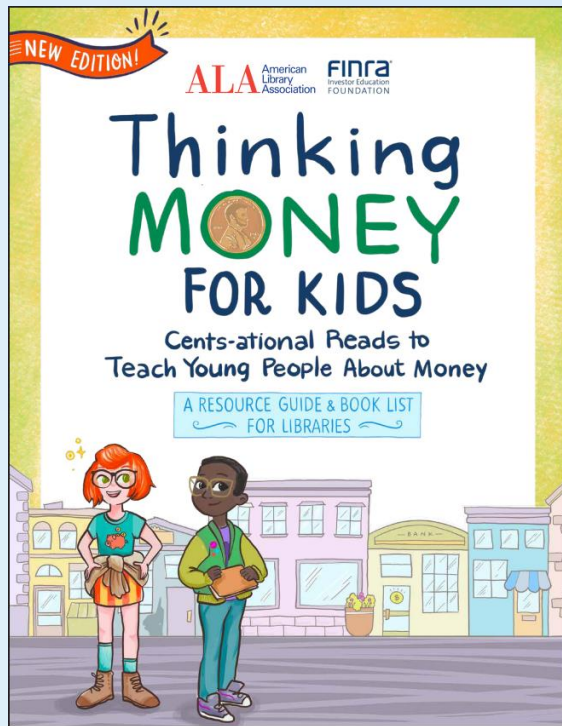
Resources

Your **understanding and confidence** in these topics will allow you to **navigate** the many financial education resources available to create and offer the most **appropriate programming and guidance** for your patrons.

# Thinking Money for Kids

New Edition Released December 2025

Resources for All Ages



Thinking Money for Kids (TM4K) is a collaboration between the American Library Association (ALA) and the FINRA Foundation to bring financial education programming to libraries in a turn-key format.



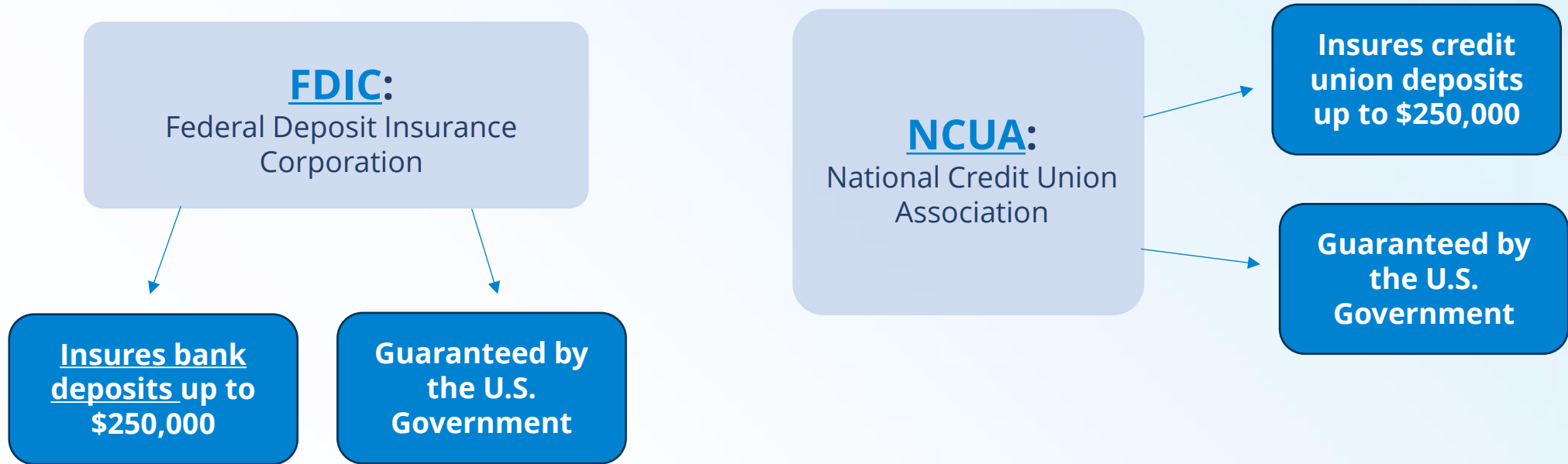
## The Bank of Mattress

*Informal Places People  
Historically Keep Money*

- Under the mattress
- Inside board games
- In clothing drawers
  - Stuffed in pockets
- Hidden in the back of closets
  - Inside shoe boxes
- Filling empty food containers

***The “bank of mattress” is risky for many reasons but primarily because your money has no protections!***

# How is your money protected?



Exercise caution when storing money in third party apps!

What's the difference between a bank and a credit union?





Types of Account	Typical Interest Rate	Pros	Cons
Checking Accounts	0.01%-0.05%	<ul style="list-style-type: none"> <li>• Easy access to funds for daily transactions</li> <li>• Usually, unlimited deposits and withdrawals</li> <li>• Check-writing privileges</li> <li>• Debit card access</li> <li>• Online bill pay features</li> </ul>	<ul style="list-style-type: none"> <li>• Little to no interest earned</li> <li>• May have monthly maintenance fees</li> <li>• Possible overdraft fees</li> <li>• Minimum balance requirements at some institutions</li> </ul>
Savings Accounts	0.01%-0.50%	<ul style="list-style-type: none"> <li>• Higher interest than checking accounts</li> <li>• Easy to open and maintain</li> <li>• Quick access to funds</li> </ul>	<ul style="list-style-type: none"> <li>• Limited transactions</li> <li>• May have minimum balance requirements</li> <li>• Interest rates can fluctuate</li> </ul>
High Yield Savings Accounts	3.50-5.0%+	<ul style="list-style-type: none"> <li>• Significantly higher interest than traditional savings</li> <li>• Usually no monthly fees</li> <li>• Often no minimum balance</li> </ul>	<ul style="list-style-type: none"> <li>• Typically online-only (no physical branches)</li> <li>• Rates are variable and can decrease</li> </ul>
Money Market Accounts	0.25%-4.0%+	<ul style="list-style-type: none"> <li>• Higher interest rates than regular savings</li> <li>• Check-writing privileges and debit card access (but limited)</li> </ul>	<ul style="list-style-type: none"> <li>• Higher minimum balance requirements</li> <li>• Limited monthly transactions</li> <li>• Fees if balance drops below minimum</li> </ul>
Certificates of Deposit (CDs)	0.50-5.50%+	<ul style="list-style-type: none"> <li>• Fixed, guaranteed interest rate</li> <li>• Higher rates than savings accounts</li> <li>• Predictable returns</li> <li>• Various term lengths</li> </ul>	<ul style="list-style-type: none"> <li>• Funds locked in for a specific period</li> <li>• Early withdrawal penalties</li> <li>• No liquidity during term</li> <li>• Rate is fixed even if market rates rise</li> </ul>

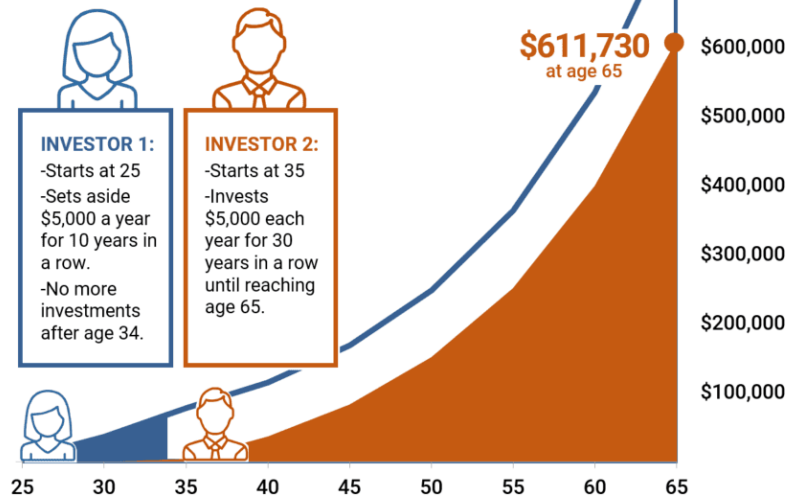
Earning interest on your principal investment – plus on the interest your investment generates.

## The Rule of 72



### COMPOUND INTEREST: WHO WILL EARN MORE?

This example shows how the earlier a person takes advantage of compound interest, the more time that money has to grow.



NOTES: Assumes an 8 percent interest rate, compounded annually. Balances shown are approximate.  
SOURCE: Author's calculations.

FEDERAL RESERVE BANK of ST. LOUIS

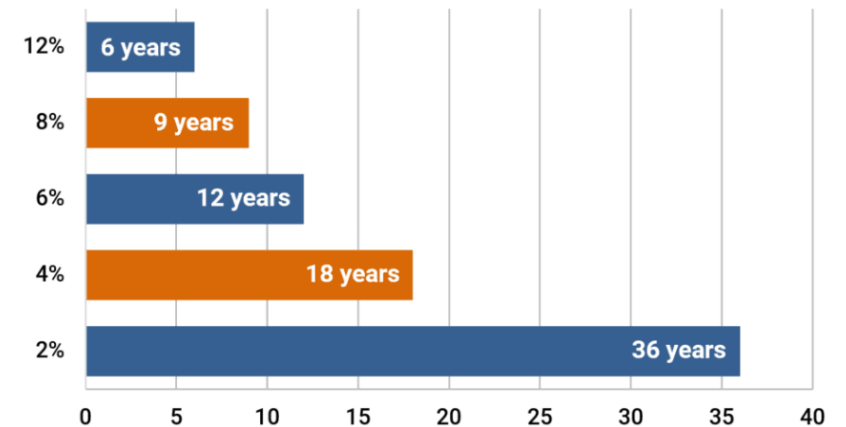
### UNDERSTANDING THE RULE OF 72



The Rule of 72 is an easy compound interest calculation to estimate how long it will take to double your money.

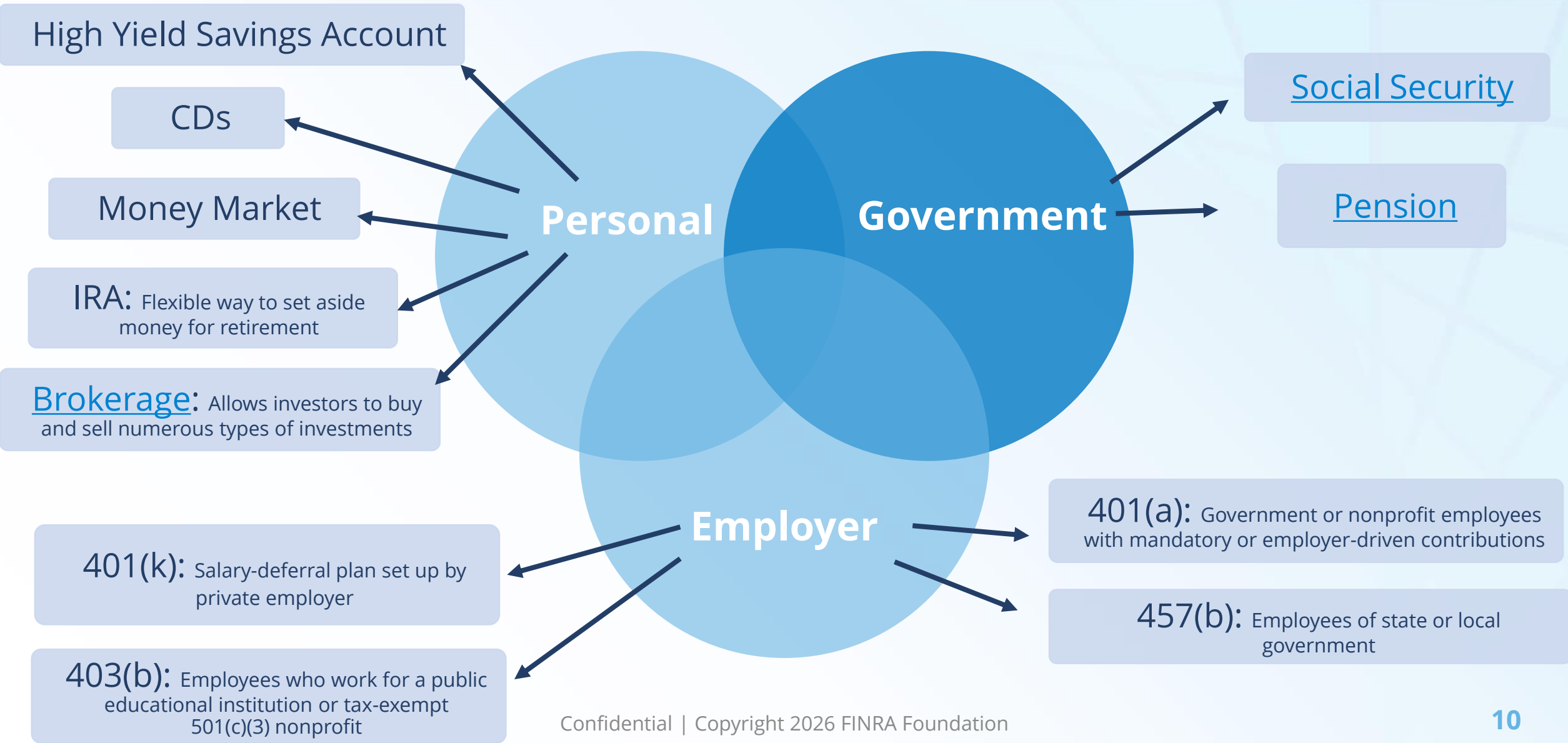
$$72 \div \text{Interest rate} = \text{Years to double money}$$

Using the rates shown, here is about how long it would take to double an initial investment.



SOURCE: St. Louis Fed Econ Lowdown, "It's Your Paycheck."

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## Youth Financial Education

- FINRA Foundation's [Resources for Educators page](#) features many resources.
- Check out the [Jump\\$tart Clearinghouse](#) and [New Jersey Coalition for Financial Education](#) for curated financial education resources.
- Check to see if [a library in your community](#) offers the Thinking Money for Kids Program Kit!
- Review relevant Investor Insights: [Financial Education for Kids: Creating a Pathway to Financial Fluency](#).

## For You

- The [New Jersey Bureau of Securities](#) features resources and important news for New Jerseyites.
- FINRA's "[For Investors](#)" has guides on the basics of personal finance and investing as well as tools and calculators.
- Visit FINRA's [BrokerCheck](#) to review the background and experience of financial advisers and firms.
- [Avoid fraud](#) and [watch for red flags](#) to keep you and your family safe.

# Thank you!

